



---

# Annual Report & Audited Financial Statements

---

2012-13

---

## Contents

2-8  
Report of Board of Trustees

9  
Auditors report

10-27  
Audited Financial statements



## Report of Board of Trustees RangDe.Org 2012-13

The year 2012-13 began with an inspiring moment for Rang De. Our Co-Founder and CEO Ram began the journey as a Fellow with Ashoka. This accelerated Rang De's reach and visibility. Thus began our journey into the financial year.

Having successfully completed 3 financial years, we had put behind us the microfinance crisis with a strong resolve to support our field partners in every way possible. Rang De's focus for 2012-13 has been to strengthen the foundation of the organization in all areas. Our learning from previous years has helped us in fine tuning the model. The organisation's aim is to scale up the operations meaningfully and to strive hard to delight our social investors with their Rang De Experience.

### Corporate Governance:

Rang De is governed by a formal board of trustees who oversee the operations of the organization and also support the management team. The Board of Trustees has been meeting periodically and is closely monitoring the organisation's progress. The board meetings have been a great platform for setting the agenda and prioritizing focus areas for the management team. The details of trustees are as follows:

Name	Occupation	Area of competency
Prof. P Sudarshan	Former distinguished Professor of Entrepreneurship at Great Lakes Institute of Management. Member of the Board of Governors at Vittal Mallya Scientific Research Foundation (VMSRF) President of IIM-Ahmedabad Alumni Association, Bangalore Founder-President of TDICI-India's First Venture Capital Co(now ICICI ventures Ltd).	Entrepreneurship, Finance, Management
Mr. A Ramanathan	Former Chief General Manager of the Microcredit Innovations Department (MCID). Former Director of Management Studies at Sri Krishna college of Engineering & Technology, Coimbatore	Microfinance, Banking
Ms. Smita Ram	Co-Founder and Managing Trustee	Social audits, Governance



### **Rang De Advisory group:**

There is a growing need for organizations like Rang De to be more effective and productive. One of the many ways to achieve this is by broadening and strengthening the constitution of advisory group. The Rang De advisory group consists of business leaders who guide Rang De on various aspects ranging from operations and technology to marketing.

### **Resource Mobilisation:**

The organization was able to pull off a series of online and offline campaigns to create awareness, drive social investors and raise funds for the communities we work with. The Mumbai Marathon helped the organization raise Rs. 2 Lakhs as social investments. Similarly the Holi, Light up India & Christmas Campaigns helped us in reaching out to social investors. A combination of creativity and dedication is required to mobilize funds and people for a cause. The grand finale in resource mobilization came with hosting 'Raghu Dixit' for a concert in Pusad. A fundraiser of this sort is perhaps a once in a life time opportunity for non-profits. It was Rang De's privilege to host celebrity singer Raghu Dixit. Rang De was able to bring more than 300 people across India for the event.

### **Audits & Review:**

A sharp focus on audits and reviews of our field partners marked the year for the operations team. Regular audits and operational reviews of our field partners in addition to handholding them has helped the team identify only those field partners that have been doing excellent work and in helping them scale up their operations. The team now follows an internal calendar for audit of field partners. These audits cover not only financial records but also operations and processes being followed by the organisation. Recommendations are made to the field partners wherever required and compliance is monitored.

### **Transparency:**

Since inception, Transparency has been one of the fundamental aspects for Rang De. Our efforts have been aimed at ensuring that this penetrates all the way to the end borrower. We have ensured that interest rates charged to the borrower have been published against every loan. Both the flat rates and the APR rates are displayed. Our field partners cannot charge any hidden charges and if there is good enough reason to charge a processing fee, the reason as well as the charges need to be disclosed by our field partners. The field partners are regularly audited and their operations reviewed. Social investors and chapter members have also joined Rang De team. Social investors have independently visited field areas for borrower evaluations.

A record of all transactions made by a social investor on Rang De is available on login from the dashboard. A detailed statement of social investments is also available on request from the team. This is being automated and detailed reports are available online.



## Statutory Registrations

Following are the particulars of registration of the organization with statutory authorities.

S.No.	Authority	Section and Act under which registered	Registration details	Date of registration
1.	Registrar of Trusts	Indian Trust Act, 1882	BNG(U)-JPN/170/2007-2008	January 8 <sup>th</sup> , 2008
2.	Director of Income Tax (Exemptions), Bangalore	Section 12A of Income Tax Act, 1961	DIT(E)BLR/12A/R-275/--/ITO(E)-2/ Vol 2008-2009	September 9 <sup>th</sup> , 2008
3.	Director of Income Tax (Exemptions), Bangalore	Approval under section 80G of Income Tax Act, 1961	DIT(E)BLR/80G/61/AABTR2636Q/ ITO(E)-2/Vol 2009-2010	November 11 <sup>th</sup> , 2008
4.	Ministry of Home Affairs, Government of India	Registration under section 11(1) of Foreign Contribution (Regulation) Act, 2010	094421494	April 19 <sup>th</sup> , 2012
5.	Income tax department	-	Permanent Account number (PAN) and Tax Deduction Account number (TAN)	-



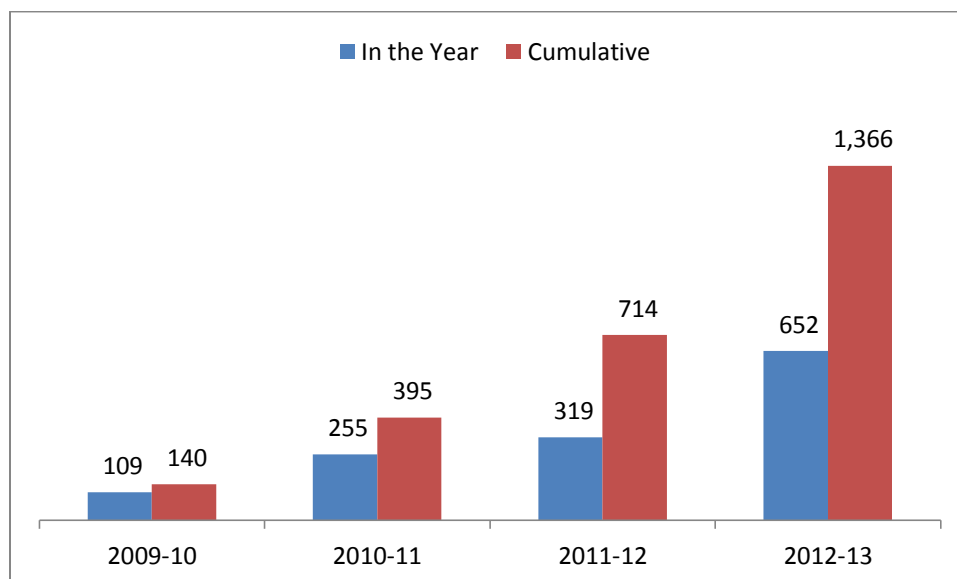
### Awards & Recognition:

We started gearing up in applying for various upcoming opportunities with NABARD, World Bank and Millennium Alliance.

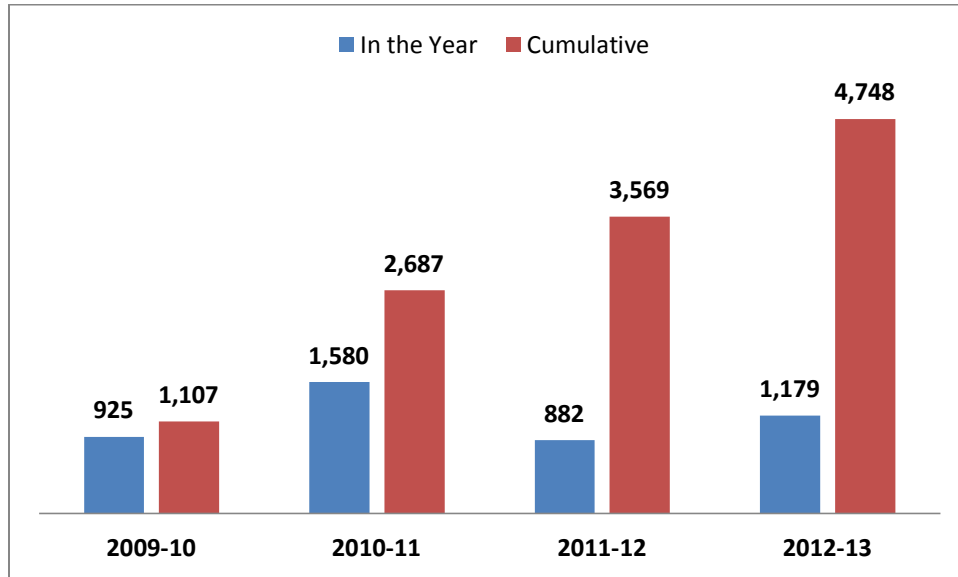
We are looking forward to some exciting partnerships and launching new loan products in this financial year. While our technology team is working on creating an engaging experience and enhancing the user experience, our operations team is focusing on deepening our impact on the ground. We are also working on building process frameworks to ensure that at scale, our impact still remains meaningful. As always we look forward to your continued support in helping Rang De scale newer heights and in increasing the impact of our work.

### Rang De's growth in numbers:

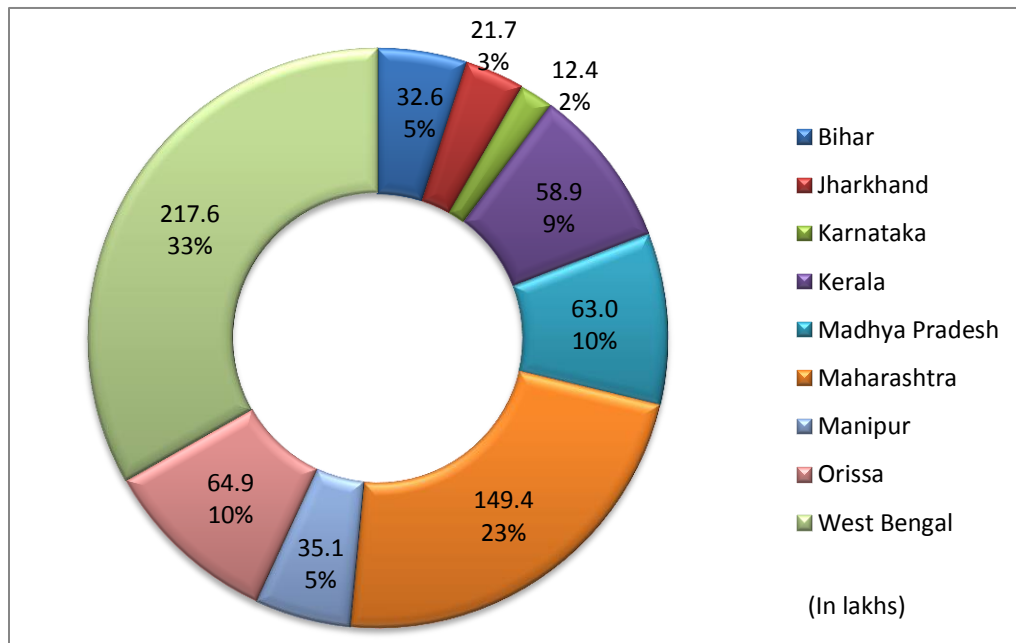
Year wise social investments raised (in lakhs)



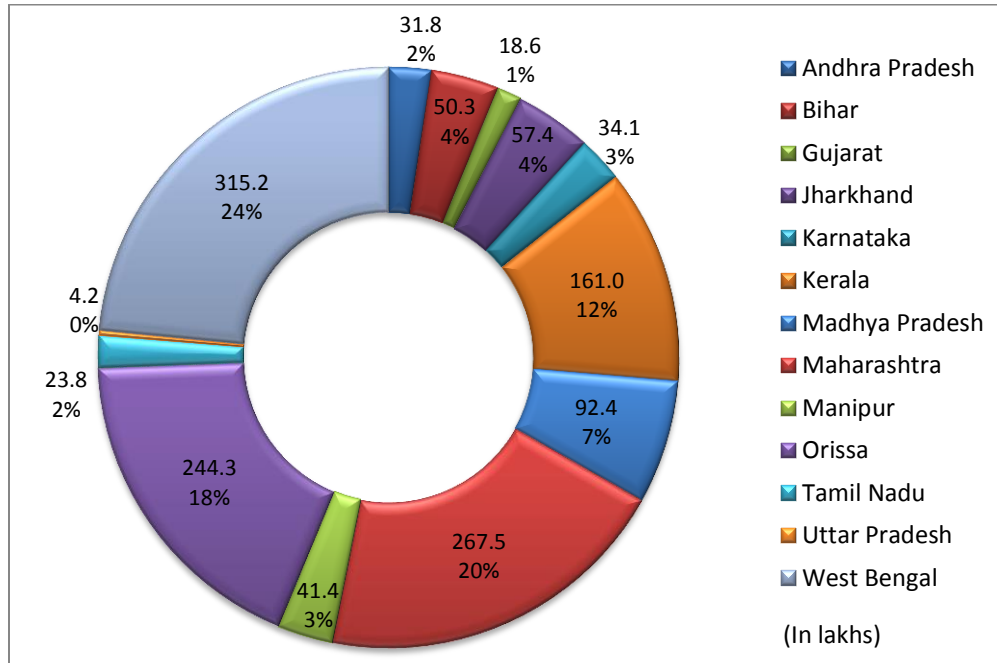
### Number of Social Investors



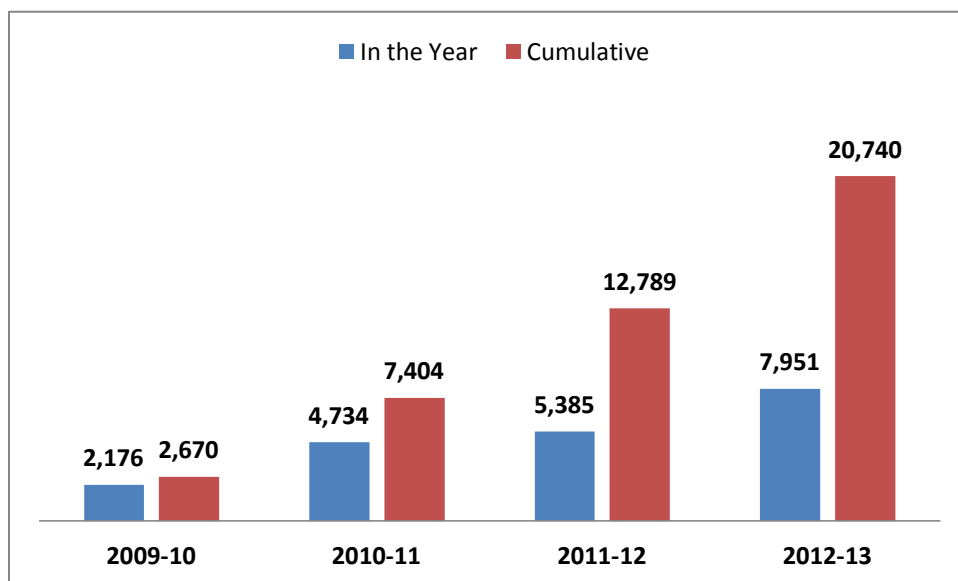
### State wise distribution of funds raised during the financial year 2012-13



### State wise distribution of funds raised since inception



### Rang De Beneficiaries





## **The year ahead**

Austere times require audacious goals. The last two years have been marked by slowdown in micro credit space. The resources have dried up and smaller organisations have either closed operations or are finding it extremely difficult to manage them. The outreach of large organisations has reduced. The worst affected are the beneficiaries who don't have access to funds. We believe that when resources are scarce, innovation is the only route to growth.

For the new financial year, our plan is to strengthen and develop processes. Our goal is to reach out to underserved communities where microcredit penetration is low. We aspire to implement 6 Sigma across various processes. In the next couple of years we would like to extend Partner Advisory Services to all our Field Partners and nurture the relationship. We would have a dedicated team for Impact to strengthen the due diligence and rate partners. This in turn would result in measuring Impact and communicate the same to the social investors community. This is going to be the most exciting year for all of us at Rang De. We look forward to the support of our social investors, corporates, our field partners and everyone who has been contributing to the growth of Rang De.



# KALYANASUNDARAM & ASSOCIATES

Chartered Accountants

## AUDITORS REPORT

To the Board of Trustees of **Rang De.Org**

We have audited the attached Balance Sheet and the Income & Expenditure Account of RANG DE. ORG, Bangalore, as at 31<sup>st</sup> March 2013 and also the Cash Flow Statements for the year ended on that date. These financial statements are the responsibility of the Management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conduct our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

Further to our comments as above we report that:

- a. We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit.
- b. The balance sheet, the Income & Expenditure Statement and the Cash Flow Statement, dealt with by this report is in agreement with the books of accounts maintained by the Trust.
- c. In our opinion and to the best of our information and according to the explanations furnished to us, the accounts read with the notes thereon give a true and fair view,
  - In the case of the balance sheet, the state of affairs of the Trust as at 31<sup>st</sup> March 2013
  - In the case of the Income and Expenditure account, the Excess of Expenditure over Income for the year ended as at 31st March 2013.
  - In the case of the Cash Flow statement, of the cash flows for the year ended on that date

For **KALYANASUNDARAM & ASSOCIATES**

**CHARTERED ACCOUNTANTS**

Firm Reg. No: 005456

**KM RANJITH  
PARTNER**

Membership No: 219646

Dated the 20<sup>th</sup> August 2013,  
Place : Bangalore

◆ Audit and Assurance ◆ Taxation ◆ Start-up -Services ◆ ERP ◆ Consulting

#449/1, 2nd Floor, NGEF Layout, Sadanand Nagar Main Road, Benniganahalli Post, Sadanand Nagar, Bengaluru - 560 038.

Tel: +91-080-2538 3320, +91 97403 82534 Email : kmranjith@ksaca.com

[www.ksaca.com](http://www.ksaca.com)

• CHENNAI • NEW DELHI • BENGALURU • KOLKATA

## RANGDE.ORG

NO.42, 3RD MAIN, PUTTENAHALLI, JP NAGAR, 7TH PHASE, BANGALORE – 560078  
BALANCE SHEET AS ON 31ST MARCH,2013

Particulars	Sch. No.	2012-2013	2011-12
<b>(I) CAPITAL AND LIABILITIES</b>			
<b>Trust capital</b>			
(a) Trust Capital	1	213,350	213,350
(b) Grants & Reserves	2	8,542,741	9,069,608
<b>Funds (Restricted)</b>			
(a) Corporate revolving funds	3	24,615	13,778,878
(b) Contingency fund	4	1,700,904	165,481
(c) Guarantee Fund	5	220,000	-
<b>Social Investments</b>			
	5	6,672,198	8,574,410
<b>Current Liabilities</b>			
	6	391,106	66,651
<b>Total Capital &amp; Liabilities</b>		<b>17,764,914</b>	<b>31,868,378</b>
<b>(II) ASSETS</b>			
<b>(1) Non-Current Assets</b>			
<b>(a) Fixed Assets</b>			
(a) Written down value at the end of the year	7	219,840	227,128
(b) Long term loans and advances	8	775,000.00	470,000
<b>(2) Current Assets</b>			
(a) Current investments	9	11,750,298	23,571,458
(b) Cash and cash equivalents	10	4,186,390	6,844,236
(c) Short-term loans and advances	11	833,386	755,556
<b>Total Assets</b>		<b>17,764,914</b>	<b>31,868,378</b>

**NOTES TO ACCOUNTS & SIGNIFICANT ACCOUNTING POLICIES**

16

*Schedules referred to above and notes attached there to form an integral part of Balance Sheet*

*This is the Balance Sheet referred to in our Report of even date.*

**FOR KALYANASUNDARAM & ASSOCIATES**

**FOR RANGDE.ORG**

**CHARTERED ACCOUNTANTS**

**FIRM REGN. NO. 0054555**

**K.M. RANJITH**  
PARTNER  
MEM. NO. 219645  
PLACE: BANGALORE



*[Handwritten Signature]*

**RAMAKRISHNA NK**  
(CEO)

*[Handwritten Signature]*  
**SMITA SATISH**  
(MANAGING TRUSTEE)

DATED: AUGUST 20TH, 2013

## RANG DE.ORG

NO.42, 3RD MAIN, PUTTENAHALLI, JP NAGAR, 7TH PHASE, BANGALORE – 560078  
INCOME & EXPENDITURE STATEMENT FOR THE YEAR ENDED ON 31ST MARCH, 2013

Sr. No	Particulars	Sch. No.	2012-2013			2011-2012		
			Domestic	Foreign	Total	Domestic	Foreign	Total
	<b>Income:</b>							
I	Revenue from operations	12	2,661,565	889,163	3,550,727	5,006,878	-	5,006,878
II	Other Income	13	1,995,196	2,301	1,997,497	2,683,375	-	2,683,375
	<b>Total Revenue (I +II)</b>		<b>4,656,761</b>	<b>891,464</b>	<b>5,548,224</b>	<b>7,690,253</b>	<b>-</b>	<b>7,690,253</b>
	<b>Expenses:</b>							
III	Administrative Expenses	14	1,950,676	-	1,950,676	4,015,456	-	4,015,456
	Finance Cost		169,135	2,982	172,117	101,918	-	101,918
	Depreciation	7	81,562	-	81,562	133,067	-	133,067
	Employee Benefit Cost	15	3,320,769	-	3,320,769	3,139,259	-	3,139,259
	Technology Cost		276,348	-	276,348	314,121	-	314,121
	Other Expenses		233,619	-	233,619	849,452	-	849,452
	Education Support		-	40,000	40,000	-	-	-
	<b>Total Expenses (IV)</b>		<b>6,032,109</b>	<b>42,982</b>	<b>6,075,091</b>	<b>8,553,273</b>	<b>-</b>	<b>8,553,273</b>
	Surplus/(Deficit) carried over to Balance Sheet	(III - IV)	<b>(1,375,348)</b>	<b>848,482</b>	<b>(526,867)</b>	<b>(863,020)</b>	<b>-</b>	<b>(863,020)</b>

Schedules referred to above and notes attached there to form an integral part of Income & Expenditure Statement  
This is the Income & Expenditure Statement referred to in our Report of even date.

FOR KALYANASUNDARAM & ASSOCIATES  
CHARTERED ACCOUNTANTS  
FIRM REGN. NO. 0054553

K.M. RAJITH  
PARTNER  
MEM. NO. 219645



PLACE: BANGALORE

FOR RANGDE.ORG

RAMAKRISHNA NK  
(CEO)

SMITA SATISH  
(MANAGING TRUSTEE)

DATED: AUGUST 20TH, 2013

RANG DE.ORG

NO.42, 3RD MAIN, PUTTENAHALLI, JP NAGAR, 7TH PHASE, BANGALORE – 560078  
CASH FLOW STATEMENT AS ON 31.03.2013

Sr. No.	Particulars	2012-2013			2011-2012		
		Domestic	Foreign	Total	Domestic	Foreign	Total
1	<b>Cash flow from Operating activities</b>						
	Revenue from operations	1,564,265	889,163	2,453,428	4,986,878	-	4,986,878
	Revenue from other sources	30,001	-	30,001	18,206	-	18,206
	Cash expenditure for operations and administration	(3,809,497)	(42,982)	(3,852,479)	(8,398,512)	-	(8,398,512)
	Payment to/from third parties	(5,516,710)	-	(5,516,710)	267,764	-	267,764
	Social investments	(13,068,021)	19,200	(13,048,821)	4,291,848	-	4,291,848
	Cash generated from operations	<b>(20,799,961)</b>	<b>865,380</b>	<b>(19,934,581)</b>	<b>1,166,185</b>	-	<b>1,166,185</b>
	Income tax	-	-	-	-	-	-
	Cash flow before extra ordinary item	-	-	-	-	-	-
	<b>Net cash flow from operating activities</b>	<b>(20,799,961)</b>	<b>865,380</b>	<b>(19,934,581)</b>	<b>1,166,185</b>	-	<b>1,166,185</b>
2	<b>Cash flow from Investing activities</b>						
	Fixed deposit matured	39,221,616	-	39,221,616	35,500,000	-	35,500,000
	Fixed deposit created	(23,804,619)	-	(23,804,619)	(36,071,458)	-	(36,071,458)
	Purchase of fixed assets	-	-	-	(29,256)	-	(29,256)
	Sales of fixed asset	-	-	-	12,000	-	12,000
	Interest on bank deposits (TDS adjusted)	1,857,437	2,301	1,859,738	2,433,231	-	2,433,231
	<b>Net cash flow from investing activities</b>	<b>17,274,434</b>	<b>2,301</b>	<b>17,276,735</b>	<b>1,844,517</b>	-	<b>1,844,517</b>
3	<b>Cash flow from financing activities</b>						
	<b>Net cash flow from financing activities</b>	-	-	-	-	-	-
	Net increase/decrease in cash and cash equivalents (1+2+3)	(3,525,527)	867,681	(2,657,846)	3,010,702	-	3,010,702
	Cash and cash equivalents at the beginning of the period (as on 01.04.2012)	6,844,236	-	6,844,236	3,833,534	-	3,833,534
	<b>Cash and cash equivalents at end of period (as on 31.03.2013)</b>	<b>3,318,709</b>	<b>867,681</b>	<b>4,186,390</b>	<b>6,844,236</b>	-	<b>6,844,236</b>

Schedules referred to above and notes attached there to form an integral part of Cash flow Statement  
This is the Cash flow Statement referred to in our Report of even date.

FOR KALYANASUNDARAM & ASSOCIATES  
CHARTERED ACCOUNTANTS  
FIRM REGN. NO. 005459S

K.M. RANJITH  
PARTNER  
MEM. NO. 219645  
PLACE: BANGALORE



FOR RANG DE.ORG

RAMAKRISHNA NK  
(CEO)

SMITA SATISH  
(MANAGING TRUSTEE)

DATED: AUGUST 20TH, 2013

# RANGDE.ORG

Schedules forming part of the Balance Sheet as on 31st March, 2013

## Schedule : 1 Trust Capital

Sr. No	Particulars	2012-13	2011-12
1	Trust Capital	213,350	213,350
	<b>Total</b>	<b>213,350</b>	<b>213,350</b>

## Schedule : 2 Grants and Reserves

Sr. No	Particulars	2012-13	2011-12
1	Opening balance	9,069,608	9,932,628
2	Add: Additions D/Y	848,481	-
3	Total (1+2)	<b>9,918,089</b>	<b>9,932,628</b>
4	Less: Surplus/ (Deficit) D/Y	(1,375,348)	(863,020)
	<b>Closing balance (3+4)</b>	<b>8,542,741</b>	<b>9,069,608</b>



# RANGDE.ORG

## Schedules forming part of the Balance Sheet as on 31st March, 2013

### Schedule : 3 Corporate Revolving Fund

Sr. No	Particulars	2012-13	2011-12
1	Opening Balance	13,661,628	14,825,000
2	<b>Add: Received D/y. for social investments</b>	-	-
	a) Fairmacs Shipping & Transport Services Pvt Ltd	25,000	25,000
	b) Neev Information Technologies Pvt. Ltd	80,000	70,000
	c) Vernalis Systems	-	287,900
	d) Zoho Corporation Private Limited	200,000	200,000
	e) Cosmic Circuits	-	100,000
	i)Trafigura Foundation	2,800,000	-
	<b>Total A</b>	<b>16,766,628</b>	<b>15,507,900</b>
3	<b>Less: Utilised for social investments</b>		
	a) Fairmacs Shipping & Transport Services Pvt Ltd	25,000	25,000
	b) Neev Information Technologies Pvt. Ltd	80,000	80,000
	c) Vernalis Systems	-	287,900
	d) Zoho Corporation Private Limited	200,000	200,000
	e) Cosmic Circuits	-	100,000
	f)ICICI Venture Fund investments	13,637,013	1,163,372
	g)Trafigura Foundation	2,800,000	-
	<b>Total B</b>	<b>16,742,013</b>	<b>1,856,272</b>
	<b>Balance A-B</b>	<b>24,615</b>	<b>13,651,628</b>



*[Handwritten signature]*



### Schedule : 4 Contingency Fund

Sr. No	Particulars	2012-13	2011-12
1	Opening balance	165,481	87,363
	Add: Additions during the year	1,035,165	126,304
	Contingency fund for ICICI	550,549	-
2	<b>Total</b>	<b>1,751,195</b>	<b>213,667</b>
3	Less: Contingency fund written off	50,291	48,186
	<b>Closing Balance (2-3)</b>	<b>1,700,904</b>	<b>165,481</b>



## RANGDE.ORG

Schedules forming part of the Balance Sheet as on 31st March, 2013

### Schedule : 5 Social Investments

Sr. No	Particulars	2012-13	2011-12
1	Social Investment	32,340,254	23,548,398
2	Corporate Revolving Fund (Social Investment )	18,465,768	3,157,104
3	Revolving Fund (Social investments)	659,897	499,197
4	Social investor charges	1,288,093	853,905
5	Gift Voucher	80,630	38,430
6	Social Investment unclaimed	83,599	27,500
	<b>Total (A)</b>	<b>52,918,241</b>	<b>28,124,535</b>
7	Balance with Partner Organisations	46,700,661	19,410,387
8	Rang De Investments	45,382	139,737
	<b>Total (B)</b>	<b>46,246,043</b>	<b>19,550,125</b>
	<b>Total (A - B)</b>	<b>6,672,198</b>	<b>8,574,410</b>

### Schedule : 6 Current Liabilities

Sr. No	Particulars	2012-13	2011-12
1	Professional Tax	75,091	53,641
2	TDS payable	14,357	13,010
3	Salary Payable	301,658	-
	<b>Total</b>	<b>391,106</b>	<b>66,651</b>



RANGDE.ORG

**Schedules forming part of the Balance Sheet as on 31st March, 2013**

**Schedule : 7 Fixed Assets**

Sr. No	Particulars	Rate	Gross Block				Depreciation			Written Down Value as on 31.03.2013	
			Written down Value as on 01.04.2012	Addition during the year		Sale during the year	Value as on 31.03.2013	On Opening block and Assets put to use for more than 180 Days	on Assets put to use for Less than 180 Days		Total for the year
				Less than 180 Days	More than 180 Days						
<b>I</b>	<b>Tangible Assets</b>										
1	Furniture & Fixtures	10%	78,503	22,417	-	100,920	10,092	-	10,092	90,828	
2	Computer	60%	26,919	-	49,998	76,917	16,152	14,999	31,151	45,766	
3	Office Equipment	15%	65,914	1,859	-	67,773	10,166	-	10,166	57,607	
	<b>SUB TOTAL (A)</b>		<b>171,336</b>	<b>24,276</b>	<b>49,998</b>	<b>245,610</b>	<b>36,410</b>	<b>14,999</b>	<b>51,409</b>	<b>194,201</b>	
<b>II</b>	<b>Intangible Assets</b>										
4	Computer Software	60%	46,300	-	-	46,300	27,780	-	27,780	18,520	
5	Trade marks	25%	9,492	-	-	9,492	2,373	-	2,373	7,119	
	<b>SUB TOTAL (B)</b>		<b>55,792</b>	<b>-</b>	<b>-</b>	<b>55,792</b>	<b>30,153</b>	<b>-</b>	<b>30,153</b>	<b>25,639</b>	
	<b>Grand Total [A + B] (Current year 2012-13)</b>		<b>227,128</b>	<b>24,276</b>	<b>49,998</b>	<b>301,402</b>	<b>66,563</b>	<b>14,999</b>	<b>81,562</b>	<b>219,840</b>	
	<b>(Previous Year 2011-12)</b>		<b>345,843</b>	<b>20,943</b>	<b>8,313</b>	<b>(14,904)</b>	<b>360,195</b>	<b>130,567</b>	<b>2,500</b>	<b>133,067</b>	



*Handwritten signature*





RANGDE.ORG

Schedules forming part of the Balance Sheet as on 31st March, 2013

Schedule : 8 Long Term Loans and Advances

Sr. No	Particulars	2012-13	2011-12
1	<b>Security Deposit</b> <i>Secured, Considered Good :</i> Deposit for office premises		
	House Deposit for staff members	150,000	150,000
2	<b>Loans &amp; Advances to related parties</b> Sri Nakoda Constructions Ltd. (House deposit for Ramakrishna NK)	355,000 270,000	120,000 100,000
	<b>Total</b>	<b>775,000</b>	<b>370,000</b>

Schedule :9 Current Investment

Sr. No	Particulars	2012-13	2011-12
1	<b>Short term Fixed Deposits with banks</b> Fixed deposits with ICICI Bank Ltd		
	Fixed deposits with IDBI Bank Ltd	10,500,000 1,250,298	21,000,000 2,571,458
	<b>Total</b>	<b>11,750,298</b>	<b>23,571,458</b>



RANGDE.ORG

Schedules forming part of the Balance Sheet as on 31st March, 2013

**Schedule : 10 Cash & Cash Equivalent**

Sr. No	Particulars	2012-13	2011-12
1	<b>Cash-in-Hand</b>		
	Cash Balance		
	Sub Total (A)	821	294
2	<b>Balances with banks</b>		
	HDFC Bank Current Account, Bangalore	157,931	31,207
	HSBC Bank Current Account, Bangalore	35,910	101,167
	ICICI Bank Current Account, Chennai	50,011	131,987
	ICICI Bank Current Account, Bangalore	5,600	230,844
	ICICI Saving Bank Account, Chennai	660,188	1,022,174
	IDBI Savings bank Account, Bangalore	680,796	4,465,082
	IDBI Savings bank Account, Chennai	1,681,941	811,776
	India Ideas Pvt Ltd (Billdesk), Mumbai	45,511	49,705
	ICICI Bank FCRA, Chennai	867,681	
	Sub Total (B)	4,185,568	6,843,942
	<b>Total [ A + B + C ]</b>	<b>4,186,390</b>	<b>6,844,236</b>

**Schedule :11 Short Terms Loans and Advances**

Sr. No	Particulars	2012-13	2011-12
1	<b>Loans &amp; Advances</b>		
	Advance to staff for expenses	45,547	-
	Advance to third party for expenses	20,162	229,123
	Gramothan Foundation, Bangalore	-	14,926
	Income Tax refund receivable	458,077	418,507
	Loan to Staff members	309,600	93,000
	<b>Total</b>	<b>833,386</b>	<b>755,556</b>



# RANGDE.ORG

Schedules forming part of the Balance Sheet as on 31st March, 2013

## Schedule : 12 Revenue from Operations

Sr. No	Particulars	2012-13			2011-12		
		Domestic	Foreign	Total	Domestic	Foreign	Total
1	Application fees	16,000	-	16,000	8,000	-	8,000
2	Donation	895,471	145,822	1,041,293	228,622	-	228,622
3	Due diligence fees	110,000	-	110,000	40,000	-	40,000
4	Fund raising	391,120	-	391,120	4,180,189	-	4,180,189
6	Investor contribution	333,220	-	333,220	219,345	-	219,345
7	Recovery of charges	415,754	-	415,754	302,307	-	302,307
8	Sale of Promotional Material	-	-	-	28,415	-	28,415
9	Revenue Grant	500,000	743,341	1,243,341	-	-	-
	<b>Total</b>	<b>2,661,565</b>	<b>889,163</b>	<b>3,550,727</b>	<b>5,006,878</b>	<b>-</b>	<b>5,006,878</b>

## Schedule : 13 Other Income

Sr. No	Particulars	2012-13			2011-12		
		Domestic	Foreign	Total	Domestic	Foreign	Total
1	Interest on FDR's	1,875,166	-	1,875,166	2,590,713	-	2,590,713
2	Interest on saving bank deposits	88,729	2,301	91,030	72,934	-	72,934
3	Other Receipts	5,001	-	5,001	19,728	-	19,728
4	Registration fees	26,300	-	26,300	-	-	-
	<b>Total</b>	<b>1,995,196</b>	<b>2,301</b>	<b>1,997,497</b>	<b>2,683,375</b>	<b>-</b>	<b>2,683,375</b>



RANGDE.ORG

Schedules forming part of the Balance Sheet as on 31st March, 2013

Schedule : 14 Administrative Expenses

Sr. No	Particulars	2012-13			2011-12		
		Domestic	Foreign	Total	Domestic	Foreign	Total
1	Communication Expenses	50,664	-	50,664	88,006	-	88,006
2	Consultancy Charges	346,927	-	346,927	172,702	-	172,702
3	Conveyance, Tours & Travels	840,721	-	840,721	367,960	-	367,960
4	Fees & Subscription Charges	368,083	-	368,083	2,733,965	-	2,733,965
5	Loss on sale of asset	-	-	-	2,904	-	2,904
6	Meeting & Workshop Expenses	-	-	-	5,200	-	5,200
7	Office Maintenance & Contingencies	208,008	-	208,008	166,492	-	166,492
8	Other expenses	1,250	-	1,250	47,354	-	47,354
9	Printing & Stationery	49,391	-	49,391	259,535	-	259,535
10	Rent & Amenities	77,607	-	77,607	171,338	-	171,338
11	Postage & Courier	8,025	-	8,025	-	-	-
	<b>Total</b>	<b>1,950,676</b>	<b>-</b>	<b>1,950,676</b>	<b>4,015,456</b>	<b>-</b>	<b>4,015,456</b>

Schedule : 15 Employee Benefit Cost

Sr. No	Particulars	2012-13			2011-12		
		Domestic	Foreign	Total	Domestic	Foreign	Total
1	Staff Welfare Expenses	30,642	-	30,642	4,844	-	4,844
2	Salary & Allowances	3,290,127	-	3,290,127	3,134,415	-	3,134,415
	<b>Total</b>	<b>3,320,769</b>	<b>-</b>	<b>3,320,769</b>	<b>3,139,259</b>	<b>-</b>	<b>3,139,259</b>



## RANGDE.ORG

NO.42, 3RD MAIN, PUTTENAHALLI, JP NAGAR, 7TH PHASE, BANGALORE – 560078

### FOREIGN CONTRIBUTION BALANCE SHEET AS ON 31ST MARCH,2013

Particulars	Sch. No.	As on 31st March 2013	As on 31st March 2012
<b>I.CAPITAL AND LIABILITIES</b>			
<b>Trust capital</b>			
(a) Trust Capital		-	-
(b) Grants & Reserves	1	848,482	-
<b>Funds (Restricted)</b>			
<b>Social Investments</b>	2	19,200	-
<b>Current Liabilities</b>		-	-
<b>Total Capital &amp; Liabilities</b>		<b>867,681</b>	<b>-</b>
<b>II.ASSETS</b>			
<b>(1) Non-Current Assets</b>			
<b>(a) Fixed Assets</b>			
<b>(2) Current Assets</b>			
(b) Cash and cash equivalents	3	867,681	-
<b>Total Assets</b>		<b>867,681</b>	<b>-</b>

**NOTES TO ACCOUNTS & SIGNIFICANT ACCOUNTING POLICIES** 6

*Schedules referred to above and notes attached there to form an integral part of Balance Sheet  
This is the Balance Sheet referred to in our Report of even date.*

FOR KALYANASUNDARAM & ASSOCIATES  
CHARTERED ACCOUNTANTS  
FIRM REGN. NO. 0054555

*K.M. Ranjith*  
K.M. RANJITH  
PARTNER  
MEM. NO. 219645

PLACE: BANGALORE



FOR RANGDE.ORG

*Ramakrishna NK*  
RAMAKRISHNA NK  
(CEO)

*Smita Satish*  
SMITA SATISH  
(MANAGING TRUSTEE)

DATED: AUGUST 20TH, 2013



# RANGDE.ORG

NO.42, 3RD MAIN, PUTTENAHALLI, JP NAGAR, 7TH PHASE, BANGALORE – 560078

## FOREIGN CONTRIBUTION

### INCOME & EXPENDITURE STATEMENT FOR THE YEAR ENDED ON 31ST MARCH, 2013

Sr. No	Particulars	Sch. No.	2012-13	2011-12
	<b>Income:</b>			
I	Revenue from operations	4	889,163	-
II	Other Income	5	2,301	-
III	<b>Total Revenue (I +II)</b>		891,464	-
	<b>Expenses:</b>			
IV	Finance Cost		2,982	-
	Education Support		40,000	-
	<b>Total Expenses (IV)</b>		<b>42,982</b>	-
V	Surplus/(Deficit) carried over to Balance Sheet	(III - IV)	<b>848,482</b>	-

*Schedules referred to above and notes attached there to form an integral part of Income & Expenditure Statement  
This is the Income & Expenditure Statement referred to in our Report of even date.*

FOR KALYANASUNDARAM & ASSOCIATES  
CHARTERED ACCOUNTANTS  
FIRM REGN. NO. 0054555

*K.M. Ranjith*  
K.M. RANJITH  
PARTNER  
MEM. NO. 219645

PLACE: BANGALORE



FOR RANGDE.ORG

*Ramakrishna NK*  
RAMAKRISHNA NK  
(CEO)

*Smita Satish*  
SMITA SATISH  
(MANAGING TRUSTEE)

DATED: AUGUST 20TH, 2013

# RANGDE.ORG

NO.42, 3RD MAIN, PUTTENAHALLI, JP NAGAR, 7TH PHASE, BANGALORE – 560078

## FOREIGN CONTRIBUTION

CASH FLOW STATEMENT AS ON 31.03.2013

Sr. No.	Particulars	2012-13	2011-12
1	<b>Cash flow from Operating activities</b>	-	-
	Revenue from operations	889,163	-
	Revenue from other sources	-	-
	Cash expenditure for operations and administration	(42,982)	-
	Payment to/from third parties	-	-
	Social investments	19,200	-
	Cash generated from operations	<b>865,380</b>	-
	Income tax	-	-
	Cash flow before extra ordinary item	-	-
	<b>Net cash flow from operating activities</b>	<b>865,380</b>	-
2	<b>Cash flow from Investing activities</b>	-	-
	Interest on bank deposits (TDS adjusted)	2,301	-
	<b>Net cash flow from investing activities</b>	<b>2,301</b>	-
3	<b>3. Cash flow from financing activities</b>	-	-
	<b>Net cash flow from financing activities</b>	-	-
	Net increase/decrease in cash and cash equivalents (1+2+3)	867,681	-
	Cash and cash equivalents at the beginning of the period (as on 01.04.2012)	-	-
	<b>Cash and cash equivalents at end of period (as on 31.03.2013)</b>	<b>867,681</b>	-

Schedules referred to above and notes attached there to form an integral part of Cash flow Statement

This is the cash flow Statement referred to in our Report of even date.

FOR KALYANASUNDARAM & ASSOCIATES

CHARTERED ACCOUNTANTS

FIRM REGN. NO. 0054555

*K.M. Ranjith*  
K.M. RANJITH

PARTNER

MEM. NO. 219645

PLACE: BANGALORE



FOR RANGDE.ORG

*Ramakrishna NK*  
RAMAKRISHNA NK  
(CEO)

*Smitta Satish*  
SMITA SATISH  
(MANAGING TRUSTEE)

DATED: AUGUST 20TH, 2013



RANGDE.ORG  
FOREIGN CONTRIBUTION

Schedules forming part of the Balance Sheet as on 31st March, 2013

**Schedule : 1 Grants and Reserves**

Sr. No	Particulars	2012-13	2011-12
1	Opening balance of Grant reserve (operations)	-	-
2	Suplus/ (Deficit) D/Y	848,482	-
3	Closing balance(1+2)	848,482	-

**Schedule : 2 Social Investments**

Sr. No	Particulars	2012-13	2011-12
1	Social Investment	19,200	-
	<b>Total (A)</b>	<b>19,200</b>	-
2	Balance with Partner Organisations	-	-
	<b>Total (B)</b>	-	-
	<b>Total (A - B)</b>	<b>19,200</b>	-

**Schedule : 3 Cash & Cash Equivalent**

Sr. No	Particulars	2012-13	2011-12
1	<u>Cash-in-Hand</u>		
	Cash Balance	-	-
	<b>Sub Total (A)</b>	-	-
2	<u>Balances with banks</u>		
	ICICI Bank, Chennai	867,681	-
	<b>Sub Total (B)</b>	<b>867,681</b>	-
	<b>Total [ A + B ]</b>	<b>867,681</b>	-



RANGDE.ORG  
FOREIGN CONTRIBUTION

Schedules forming part of the Balance Sheet as on 31st March, 2013

**Schedule : 4 Revenue from Operations**

Sr. No	Particulars	2012-13	2011-12
1	Donation	145,822	-
2	Grant	743,341	-
	<b>Total</b>	<b>889,163</b>	-

**Schedule : 5 Other Income**

Sr. No	Particulars	2012-13	2011-12
1	Interest on saving bank deposits	2,301	-
	<b>Total</b>	<b>2,301</b>	-



